



CLUB LOAN AGREEMENT

BANKING NAME OF CLUB	CLUB ACCOUNT NUMBER	DATE OF AGREEMENT
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The Club must submit a proposal for the loan, a budget for loan expenditures, and a plan of how the club will profit in order to pay back the loan. The funds are to be spent only as indicated in the proposal.

This agreement is made between The NAIT Students' Association (NAITSA) and the student club. Whereas NAITSA agrees to provide the Club a cash loan and whereas the Club agrees to repay the loan in full to NAITSA under the terms herein.

Terms:

1. NAITSA agrees to provide a loan in Canadian funds to the Club in the amount of \$ _____ CDN;
2. The Club agrees to repay the loan in full by _____ ;
3. If for any reason the Club is unable to make full restitution of the loan on or before the specified due date in term 2 above, the Club may be deemed a member in Bad Standing with NAITSA.
4. **The students, who have been duly elected or appointed to represent the Club in good standing, and have signed herein, are personally responsible for the full balance of the loan, and have attached photocopies of government photo ID to this agreement.**

The undersigned parties hereto have read and understand this agreement and have duly executed this agreement as of this date, _____.

Club President

NAME
SIGNATURE

Club Treasurer

NAME
SIGNATURE

Elected Club Representative

NAME
SIGNATURE

NAITSA Accounting Department Approval

NAME	DATE OF LOAN APPROVAL
SIGNATURE	